BENTRE AQUAPRODUCT IMPORT AND EXPORT JOINT STOCK COMPANY
AQUATEX BENTRE®
A member of THE PAN GROUP
PhuTuc Village - VinhLong Province - Vietnam
Tel: 84.275.3860265 - Fax: 84.275.3860346
E-mail:abt@aquatexbentre.com - WebSite: www.aquatexbentre.com

FINANCE STATEMENTS

SEPARATE

For the financial period ended June 30, 2026

Financial Positon	Form B01- DN
Statement of Profit or loss	Form B02- DN
Cash flow	Form B03- DN
Notes to the financial statements	Form B09- DN

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Số: 344A/CV.ABT

V/v: Giải trình giảm trên 10% lợi nhuận sau thuế trong BCTC riêng quý 2 năm 2026 so với quý 2 năm 2025/ *Explanation for the decrease of more than 10% in net profit after tax as presented in the Separate Financial Statements for the second quarter of 2026 compared with the second quarter of 2025.*

Vĩnh Long, ngày 28 tháng 07 năm 2026
Vinh Long Province, July 28, 2026

Kính gửi/*To*: **Sở giao dịch chứng khoán Thành phố Hồ Chí Minh/**
Ho Chi Minh city Stock Exchange

Căn cứ BCTC riêng quý 2 năm 2026, Công ty CP Xuất nhập khẩu thuỷ sản Bến Tre (Mã chứng khoán: ABT) xin giải trình về việc lợi nhuận sau thuế giảm trên 10% so với quý 2 năm 2025 như sau:/ *Based on the Separate Financial Statements for the second quarter of 2026, Ben Tre Aquaproduct Import and Export Joint Stock Company (Stock Code: ABT) hereby provides the following explanation for the decrease of more than 10% in net profit after tax for the second quarter of 2026 compared with the corresponding period of 2025:*

Chỉ tiêu/ *Items*	**Q2.2026 (Tỷ VND/ *Billion VND*)**	**Q2.2025 (Tỷ VND/ *Billion VND*)**	**Biến động lượng / *Variance***	**% biến động/ % *Change***	**Tỷ trọng ảnh hưởng/ *Impact Weight***
Doanh thu thuần về bán hàng và cung cấp dịch vụ/ *Net sales revenue*	214,59	177,75	36,84	20,72%	362,68%
Giá vốn hàng bán/ *Cost of goods sold*	160,51	123,14	37,37	30,35%	-367,94%
Doanh thu hoạt động tài chính/ *Financial income*	23,62	23,12	0,50	2,14%	4,88%
Chi phí tài chính/ *Financial expenses*	3,37	0,76	2,61	345,97%	-25,73%
Chi phí bán hàng/ *Selling expenses*	8,76	4,26	4,50	105,46%	-44,26%
Chi phí quản lý doanh nghiệp/ *General & administrative expenses*	6,27	5,00	1,27	25,33%	-12,47%
Lợi nhuận khác/*Other profits*	0,03	0,02	0,01	41,68%	0,08%
Chi phí thuế TNDN hiện hành/ *Current income tax expense*	7,82	5,47	2,35	43,06%	-23,17%
Chi phí thuế TNDN hoãn lại/ *Deferred income tax expense*	(0,08)	0,52	(0,60)	-116,01%	5,95%
Lợi nhuận sau thuế thu nhập doanh nghiệp/ *NPAT*	**51,59**	**61,75**	**(10,16)**	**-16,45%**	

Lợi nhuận sau thuế Quý II năm 2026 giảm 16,45% so với Quý II năm 2025. Nguyên nhân chủ yếu là do những tác động của tình hình kinh tế vĩ mô làm chi phí đầu vào tăng dẫn đến lợi

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nhuận sau thuế giảm so với cùng kỳ năm trước./ *Net profit after tax for the second quarter of 2026 decreased by 16.45% compared with the second quarter of 2025. The decrease was primarily attributable to higher input costs resulting from prevailing macroeconomic conditions, which adversely affected the Company's profitability during the period.*

Trên đây là giải trình biến động giảm trên 10% LNST trong BCTC quý 2 năm 2026 đã so với quý 2 năm 2025 của Công ty CP Xuất nhập khẩu Thủy sản Bến Tre (Mã CK: ABT) kính trình Quý cơ quan./ *The above constitutes the Company's explanation for the decrease of more than 10% in profit after tax as presented in the Separate Financial Statements for the second quarter of 2026 compared with the corresponding period of 2025. Ben Tre Aquaproduct Import and Export Joint Stock Company (Stock Code: ABT) respectfully submits this explanation to the relevant authorities for their consideration.*

Trân trọng!/ *Best regards!*

TỔNG GIÁM ĐỐC/*GENERAL DIRECTOR*

- **Nơi nhận/ *Recipient:***
- Như trên / *As above;*
- Lưu PKT / *Archives Accounting department*

M.S.D.N: 1300376365 - C.T.C.P
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE
X. PHÚ TÚC - T. VĨNH LONG

PHAN HỮU TÀI

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE

Digitally signed by CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE
DN: C=VN, CN=CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE, L=PHÚ TÚC, ST=VĨNH LONG, UID=MST:1300376365
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Form : B01-DN
(Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	**100**		**662,388,649,821**	**554,259,960,253**
I. Cash and cash equivalents	**110**	**V-1**	**123,601,406,560**	**9,653,444,665**
1. Cash	111		87,317,066,560	9,653,444,665
2. Cash equivalents	112		36,284,340,000	-
II. Short-term financial investments	**120**	**V-2.1**	**308,834,875,708**	**380,708,374,640**
1. Trading securities	121		60,000	29,454,855
2. Investments held to maturity	123		308,834,815,708	380,678,919,785
III. Short-term receivables	**130**		**70,048,821,266**	**55,911,321,549**
1. Short-term trade receivables	131	V-3	60,267,418,796	49,811,325,726
2. Short-term advances to suppliers	132	V-4	8,908,119,505	5,417,607,962
3. Short-term other receivables	135	V-5a	873,282,965	682,387,861
IV. Inventories	**140**	V-6	**51,579,741,044**	**49,465,102,411**
1. Inventories	141		52,915,529,933	50,774,100,734
2. Provision for obsolete inventories	142		(1,335,788,889)	(1,308,998,323)
V. Short-term biological asets	**150**	V-7a	**100,816,949,356**	**55,460,095,755**
1. Consumable biological assets	151		110,826,888,643	65,241,659,032
2. Allowance for impairment of biological assets	153		(10,009,939,287)	(9,781,563,277)
VI. Other current assets	**160**		**7,506,855,887**	**3,061,621,233**
1. Short-term prepaid expenses	161	V-11a	2,388,419,875	318,321,078
2. Deductible VAT	162		3,850,268,470	2,743,300,155
3. Taxes and Other Amounts Receivable from the State	163		1,268,167,542	-
B. NON - CURRENT ASSETS	**200**		**356,499,782,580**	**357,394,477,852**
I. Long - term receivable	**210**		**2,727,456,800**	**2,727,456,800**
1. Other long-term receivables	215	V-5b	2,727,456,800	2,727,456,800
II. Fixed assets	**220**		**112,458,421,506**	**117,156,099,652**
1. Tangible fixed assets	221	V-9	105,052,104,638	109,450,714,890
- Costs	*222*		*237,014,561,553*	*232,946,766,918*
- Accumulated depreciation	*223*		*(131,962,456,915)*	*(123,496,052,028)*
2. Intangible fixed assets	227	V-10	7,406,316,868	7,705,384,762
- Costs	*228*		*16,550,750,288*	*16,550,750,288*
- Accumulated amortization	*229*		*(9,144,433,420)*	*(8,845,365,526)*
III. Long-term biological assets	**230**	**V-7b**	**639,753,798**	**-**
1. Productive livestock	231		639,753,798	421,965,600
a) Immature productive livestock	232		*529,343,868*	*334,446,810*
b) Mature productive livestock	233		*110,409,930*	*87,518,790*
- Cost	*234*		*135,609,940*	*252,054,115*
- Accumulated depreciation	*235*		*(25,200,010)*	*(164,535,325)*
2. Allowance for impairment of non-current biological asset	238		-	(421,965,600)
IV. Long-term assets in progress	**250**	**V-8**	**9,503,474,729**	**5,394,805,647**
1. Construction in progress	252		9,503,474,729	5,394,805,647
IV. Long-term investments	**260**	V-2.2	**197,202,383,000**	**197,202,383,000**
1. Investments in a subsidiary	261		10,000,000,000	10,000,000,000
2. Investments in another entity	263		187,202,383,000	187,202,383,000
V. Other long-term assets	**270**		**33,968,292,747**	**34,913,732,753**
1. Long-term prepaid expenses	271	V-11b	28,813,444,709	29,842,255,860
2. Deferred tax assets	272		5,154,848,038	5,071,476,893
TOTAL ASSET (280 = 100 + 200)	**280**		**1,018,888,432,401**	**911,654,438,105**

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Form : B01-DN
(Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	**300**		**335,166,214,446**	**240,925,956,230**
I. Current liabilities	**310**		**319,223,614,946**	**225,101,248,730**
1. Short-term trade payables	311	V-13	23,092,643,137	18,421,256,975
2. Short-term advances from customers	312	V-14	13,025,916,976	12,768,076,732
3. Dividends and profits payable	313	V-16	7,731,184	7,677,034
4. Taxes & Statutory obligations	314	V-18	10,492,183,942	18,086,810,446
5. Payables to employees	315		29,958,832,465	28,005,070,395
6. Short-term accrued expenses	316		3,575,593,097	1,290,488,891
7. Short-term deferred revenue	319		2,195,327,459	-
8. Other short-term payables	320	V-17	10,877,542,181	8,954,232,889
9. Short-term borrowings and finance lease liabilities	321	V-12	221,902,590,631	137,506,685,936
10. Bonus and welfare fund	323		4,095,253,874	60,949,432
II. Non-current liabilities	**330**		**15,942,599,500**	**15,824,707,500**
1. Long-term provisions	343	V-15	15,942,599,500	15,824,707,500
D. OWNER'S EQUITY	**400**	**V-19**	**683,722,217,955**	**670,728,481,875**
1. Share capital	411		143,872,070,000	143,872,070,000
- Ordinary shares	*411a*		*143,872,070,000*	*143,872,070,000*
2. Share premium	412		290,401,636,501	290,401,636,501
3. Treasury shares	415		(98,896,574,474)	(98,896,574,474)
4. Development and investment funds	418		61,210,173,515	61,210,173,515
5. Retained earnings	420		287,134,912,413	274,141,176,333
- Retained earnings from prior periods	*420a*		*213,268,794,512*	*116,115,474,712*
- Retained earnings from current period	*420b*		*73,866,117,901*	*158,025,701,621*
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	**440**		**1,018,888,432,401**	**911,654,438,105**

Vinh Long Province, 27 July, 2026

Preparer (Sign, full name)	Chief Accountant (Sign, full name)	Legal Representative (Sign, full name, stamp)
TRAN THI MINH CHAU	MAI NGOC LINH PHUONG	PHAN HUU TAI

M.S.D.N: 1300376365 CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE X. PHÚ TÚC - T. VĨNH LONG

BENTRE AQUAPRODUCT IMPORT AND EXPORT JOINT STOCK COMPANY
AQUATEX BENTRE

Form : B02-DN
(Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

SEPARATE STATEMENT OF PROFIT OR LOSS

for the financial period ended June 30, 2026

Unit: VND

Items	Code	Notes	Quarter II/2026	Quarter II/2025	6 Months 2026	6 Months 2025
1. Revenue from sales of goods and rendering of services	**1**	**VI-1**	**214,590,900,176**	**177,754,844,049**	**402,675,648,081**	**341,578,225,506**
3. Net revenue from sales of goods and rendering of services	**10**	**VI-3**	**214,590,900,176**	**177,754,844,049**	**402,675,648,081**	**341,578,225,506**
4. Cost of goods sold and services rendered	11	VI-4	160,513,228,123	123,142,200,834	312,274,267,037	251,752,143,849
5. Gross profit from sales of goods and rendering of services	**20**		**54,077,672,053**	**54,612,643,215**	**90,401,381,044**	**89,826,081,657**
7. Financial income	22	VI-5	23,618,673,175	23,123,136,418	30,061,193,511	28,591,475,826
8. Financial cost	23	VI-6	3,368,548,023	755,327,854	6,083,274,246	3,453,528,578
- In which: Interest expenses	24		*3,034,565,911*	*466,379,609*	*5,196,752,839*	*2,164,961,105*
9. Selling expenses	25	VI-9	8,758,466,464	4,262,807,827	16,819,977,969	12,128,848,293
10. General and administrative expenses	26	VI-10	6,268,024,309	5,001,055,990	13,325,262,651	10,394,791,216
11. Operating profit	**30**		**59,301,306,432**	**67,716,587,962**	**84,234,059,689**	**92,440,389,396**
12. Other income	31	VI-7	26,821,999	19,574,978	53,274,009	34,500,298
13. Other expenses	32	VI-8	-	643,482	13,944,830	643,482
14. Other profits (loss)	**40**		**26,821,999**	**18,931,496**	**39,329,179**	**33,856,816**
15. Profit before tax	**50**		**59,328,128,431**	**67,735,519,458**	**84,273,388,868**	**92,474,246,212**
16. Current corporate income tax expense	51	VI-11	7,819,004,722	5,465,722,830	10,490,642,112	8,063,289,139
18. Profit after tax	**60**		**51,592,494,854**	**61,749,194,647**	**73,866,117,901**	**83,890,355,092**

Vinh Long Province, 27 July, 2026

Preparer	Chief accountant	Legal Representative
(Sign, full name)	(Sign, full name)	(Sign, full name, stamp)
		M.S.D.N: 1300376365 - C.T.C.P. CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE X. PHÚ TÚC - T. VĨNH LONG
TRAN THI MINH CHAU	**MAI NGOC LINH PHUONG**	**PHAN HUU TAI**

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Form : B03-DN
(Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

SEPARATE CASH FLOW STATEMENT

(Indirect method)

for the financial period ended June 30, 2026

Unit: VND

Items	Codes	2026	2025
I. Cash flows from operating activities			
1. Profit before tax	1	**84,273,388,868**	**92,474,246,212**
2. Adjustments for			
- Depreciation of fixed assets and investment properties	2	8,765,472,781	9,456,352,331
- Provisions	3	(166,799,024)	74,059,365
- Foreign exchange gains/losses from revaluation of monetary items	4	(33,721,621)	1,049,600,297
- Gains/losses from investing activities	5	(28,411,760,663)	(23,004,082,855)
- Interest expense	6	5,196,752,839	2,164,961,105
3. Operating profit before changes in working capital	8	**69,741,225,180**	**82,215,136,455**
- Increase (decrease) in receivables	9	(8,755,944,815)	(706,127,282)
- Increase (decrease) in inventories	10	(47,944,447,007)	19,159,038,528
- Increase (decrease) in payables	11	11,222,502,090	2,111,023,707
- Increase (decrease) in prepaid expenses	12	(1,041,287,646)	(112,701,997)
- Interest paid	14	(3,218,504,419)	(2,673,331,439)
- Corporate income tax paid	15	(17,937,911,227)	(11,591,355,981)
- Other cash outflows for operating activities	17	(21,506,306,379)	(9,557,131,257)
Net cash flows from operating activities	***20***	**(19,437,453,373)**	**78,844,550,734**
II. Cash flows from investing activities			
1. Purchase and construction of fixed assets and other long-term assets	21	(10,566,290,316)	(10,522,502,528)
2. Placement of term deposits	23	(308,834,815,708)	(251,731,000,000)
3. Collection of loans and repurchase of debt instruments of other entities	24	380,678,919,785	213,596,728,247
4. Interest and dividend received	27	22,890,014,883	22,772,821,129
Net cash flows from investing activities	***30***	**84,167,828,644**	**(25,883,953,152)**
III. Cash flows from financing activities			
1. Drawdown of borrowings	33	221,902,590,600	105,704,365,325
2. Repayment of borrowings	34	(137,506,685,905)	(166,019,579,475)
3. Dividends and profit distributions paid to owners	36	(35,324,039,816)	(35,331,716,850)
Net cash flows from financing activities	***40***	**49,071,864,879**	**(95,646,931,000)**
Net (decrease) increase in cash and cash equivalents for the financial period	50	**113,802,240,150**	**(42,686,333,418)**
Cash and cash equivalents at the beginning of year	60	**9,653,444,665**	**57,617,279,634**
Impact of forgein exchange rate fluctuations	61	145,721,745	(82,701,556)
Cash and cash equivalents at end of period (70 = 50+60+61	70	**123,601,406,560**	**14,848,244,660**

Vinh Long Province, 27 July, 2026

Prepaper	**Chief Accountant**	**Legal Representative**
(Sign, full name)	(Sign, full name)	(Sign, full name, stamp)
TRAN THI MINH CHAU	**MAI NGOC LINH PHUONG**	**PHAN HUU TAI**

M.S.D.N: 1300376365 CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE X. PHÚ TÚC - T. VĨNH LONG

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

I- Corporate information:

1. Ben Tre Aquaproduct Import & Export Joint Stock Company ("the Company") is a joint stock company established under the Enterprise Law of Vietnam, pursuant to Business Registration Certificate No. 1300376365 issued by the Department of Planning and Investment of Ben Tre Province on December 25, 2003, and as subsequently amended.

The Company's ordinary shares have been listed on the Ho Chi Minh City Stock Exchange following the approval granted under License No. 99/UBCK-GPNY dated December 6, 2006, and Official Letter No. 4236/UBCK-PTTT dated August 2, 2021, both issued by the State Securities Commission of Vietnam

2. The Company's principal activities include the cultivation, processing, and export of aquaculture products.

3. The Company's registered office is is located at No. 79, Group 13, Tan An Thi Hamlet, Phu Tuc Commune, Vinh Long Province, Vietnam

4. As at June 30, 2026, the Company had 606 employees (June 30, 2025: 616)

II- Fiscal year, Accounting currency

1. The Company's fiscal year, for the purpose of preparing its financial statements in accordance with VAS, commences on January 1 and concludes on December 31

2. The financial statements are presented in Vietnamese Dong (VND), which is the Company's functional and presentation currency.

III- Basis of preparation and accounting framework

1.The Company applies Vietnamese Accounting Standards and the accounting regime under Circular No. 99/2025/TT-BTC issued by the Ministry of Finance, effective from 1 January 2026.

This is the first reporting period in which the Company has applied this Circular. Accordingly, comparative figures as at 1 January 2026 have been reclassified and adjusted from balances as at 31 December 2025 (previously prepared under Circular No. 200/2014/TT-BTC) to conform with the classification, presentation and measurement principles prescribed therein.

These reclassifications and adjustments do not have a material impact on the Company's equity or profit for the period.

2. The Company has applied all applicable Vietnamese Accounting Standards ("VAS") and related guiding documents issued by the State. The financial statements have been prepared and presented in compliance with all regulations of each standard and the current accounting framework.

3. The Company applies the general journal method for its accounting records.

IV – Accounting policies applicable under the going concern assumption

1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank deposits, and short-term investments with an original maturity of three months or less, which are highly liquid, readily convertible to known amounts of cash, and subject to an insignificant risk of changes in value.

2. Exchange rates applied in accounting:

- USD/VND
- EUR/VND

3. Foreign currency transactions

Foreign currency transactions are recorded at the actual transaction exchange rates prevailing on the transaction dates, using the average buying and selling transfer exchange rate of the commercial bank with which the Company regularly transacts.

At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the average buying and selling transfer exchange rate of the commercial bank with which the Company regularly transacts.

Exchange differences arising are recognised in profit or loss for the period.

4. Financial investments: Financial investments are initially recognized at cost, including transaction costs directly attributable to

- Equity investments in other entities: Equity investments in other entities are carried at cost less any impairment losses. Provision for impairment is recognized when there is objective evidence that the investment is impaired. Any impairment losses are recognized in finance expenses in the statement of profit or loss and deducted from the carrying amount of the investments.

- Debt investments held to maturity:

Debt investments held to maturity are carried at cost less any impairment losses. Interest income from these investments is recognized in accordance with the Company's accounting policy for interest income.

Provision for impairment is recognized when there is objective evidence of impairment at the reporting date.

Provision for diminution in value of the investments is made when there is reliable evidence of the diminution in value of those investments at the report date.

Increases or decreases in the provision for impairment of financial investments are recognized in finance expenses in the statement of profit or loss.

5. Receivables

- Receivables are presented in the Statement of Financial Position at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

- The provision for doubtful debts represents amounts of outstanding receivables at the financial position date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the income statement. When bad debts are determined as unrecoverable and receivables are written off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the income statement.

6. Inventories:

- Inventories are stated at the lower of cost and net realisable value. Cost comprises all costs incurred in bringing each product to its present location and condition.
- Net realisable value is the estimated selling price of inventories in the normal course of business less the estimated costs of completion and the estimated costs necessary to make the sale.
- The perpetual method is used to record inventories, which are valued as follows:

Raw materials: cost of purchase on a weighted average basis.

- Finished goods and work-in-progress: are valued at the cost of direct materials and direct labour, plus allocated manufacturing overheads based on normal operating capacity, using the weighted average method.

- Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the financial position date. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the income statement. Increases or decreases to the provision balance are recorded into the cost of goods sold account in the income statement.

7. Biological assets : The Company's biological assets comprise:

- Consumable biological assets (pangasius fish in the farming cycle); and

- Bearer biological assets (broodstock used for reproduction).

Biological assets are recognised when the Company controls the assets as a result of past events, it is probable that future economic benefits will flow to the Company and the fair value or cost of the assets can be measured reliably. The recognition and presentation are in accordance with Vietnamese Accounting Standards and prevailing regulations.

Biological assets are initially recognised at cost. The cost of biological assets includes fingerlings, feed costs, aquaculture medicines, direct labour costs, depreciation of assets used in farming activities, and allocated production overhead incurred during the farming process.

For presentation purposes in the statement of financial position, biological assets are classified as follows:

- Short-term biological assets: represent consumable biological assets (pangasius fish in the farming cycle) with a farming cycle not exceeding 12 months.

- Long-term biological assets: represent bearer biological assets (broodstock used for reproduction) with a productive life exceeding one year.

For long-term biological assets, once they are available for use, the assets are depreciated using the units-of-production method, based on the estimated total reproductive output over their useful lives, as assessed by the technical department. Depreciation expense is determined for each spawning cycle based on actual output and is allocated to the cost of fingerlings produced. Where no reproductive output is generated during the period, no depreciation expense is recognized.

For short-term biological assets, upon harvest, the carrying amount of harvested fish is transferred to inventories for further processing and sale in accordance with the Company's normal operating cycle. Where the fish have not yet reached harvestable condition (based on technical report), they continue to be recognized as biological assets.

Biological assets are presented at cost less allowance for impairment losses. An impairment loss is recognized when the recoverable amount of the biological assets is lower than their carrying amount at the reporting date, based on objective evidence of impairment. The impairment loss is recognized in the statement of profit or loss.

8. Tangible fixed assets, Intangible fixed assets, Depreciation and amortization

8.1 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

Upon disposal or retirement of a tangible fixed asset, the resulting gain or loss, being the difference between net disposal proceeds and the carrying amount, is recognized in the statement of profit or loss.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

8.2 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the asset for its intended use.

Subsequent expenditures are capitalized only when they increase the future economic benefits embodied in the asset; all other expenditures are expensed as incurred.

Upon disposal or retirement, any gain or loss arising (being the difference between net disposal proceeds and the carrying amount) is recognized in the statement of profit or loss.

Land use right

Land use right is recorded as an intangible fixed asset in the financial position when the Company has obtained the land use right certificate. The cost of land use right includes all directly attributable costs necessary to bring the land to the condition available for intended use and is not amortized when having indefinite useful life.

Advance payments for land rentals under lease contracts effective prior to 2003, for which land use right certificates have been issued, are recognized as intangible fixed assets in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance, which provides guidance on the management, use and depreciation of fixed assets.

8.3 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	20 - 43 years
Buildings and structures	5 - 25 years
Machinery and equipment	4 – 10 years
Means of transportation	3 - 20 years
Office equipment	3 - 10 years
Accounting software	8 years
Others	5 - 8 years

9. Accounting principles for taxes

9.1 Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax is recognized in the statement of profit or loss, except to the extent that it relates to items recognized directly in equity, in which case the related tax is also recognized in equity.

Current income tax assets and liabilities are offset when the Company has a legally enforceable right to set off the recognized amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

9.2 Deferred tax

Deferred income tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss); and

-in respect of taxable temporary differences associated with investments in subsidiaries, associates and joint ventures, where the Company is able to control the timing of the reversal of the temporary differences and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, unused tax losses and unused tax credits, to the extent that it is probable that taxable profit will be available against which these can be utilized, except:

- when the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that affects neither accounting profit nor taxable profit (or tax loss) at the time of the transaction; and

- in respect of deductible temporary differences associated with investments in subsidiaries, associates and joint ventures, deferred tax assets are recognized only when it is probable that the temporary differences will reverse in the foreseeable future and sufficient taxable profits will be available against which these temporary differences can be utilized

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available. Previously unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that sufficient future taxable profit will be available.

Deferred tax assets and liabilities are measured at the tax rates expected to apply when the asset is realized or the liability is settled, based on tax rates and tax laws enacted or substantively enacted at the reporting date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

Deferred tax is recognized in the statement of profit or loss, except to the extent that it relates to items recognized directly in equity, in which case the related deferred tax is also recognized in equity. Deferred tax assets and liabilities are offset when:

- the Company has a legally enforceable right to set off current tax assets against current tax liabilities; and
- the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on the same taxable entity (or different taxable entities that intend to settle current tax balances on a net basis or simultaneously).

10. Deferred expenses (prepayments)

Deferred expenses represent costs that have been incurred but are not recognized immediately in profit or loss as they relate to future accounting periods.

These expenses are initially recognized as prepayments and are subsequently allocated to the statement of profit or loss on a systematic basis over the periods in which the related economic benefits are expected to be consumed, generally using the straight-line method.

11. Payables and accrued expenses:

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not invoices have been received from suppliers.

12. Borrowing costs:

Borrowing costs comprise interest expense and other costs that are directly attributable to the borrowing of funds.

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of those assets.

Capitalization of borrowing costs commences when expenditures for the asset are being incurred, borrowing costs are being incurred and activities necessary to prepare the asset for its intended use are in progress. Capitalization ceases when substantially all the activities necessary to prepare the asset for its intended use are complete.

Other borrowing costs are recognized as an expense in the statement of profit or loss in the period in which they are incurred.

13. Severance allowance payable:

Severance allowances are accrued at the end of each reporting period for employees who have completed at least 12 months of service with the Company.

The accrued amount is calculated at one-half of the average monthly salary for each year of service eligible for severance pay, in accordance with the Labor Code and related regulations.

The average monthly salary used for this calculation is based on the average salary of the six months preceding the reporting date.

Changes in the accrued severance allowance, other than payments made to employees, are recognized in the statement of profit or loss.

The accrued severance allowance is used to settle termination benefits payable to employees upon termination of their labor contracts in accordance with applicable labor regulations.

14. Construction in progress:

Construction in progress represents the costs of construction and installation of assets that are not yet completed and ready for their intended use.

No depreciation is provided for construction in progress until the assets are completed and available for use.

15. Share capital and reserves

Share capital represents the nominal value of shares issued by the Company.

Net profit after tax (excluding any gain from a bargain purchase) is available for appropriation to shareholders after approval by the Annual General Meeting of Shareholders and after making appropriations to reserve funds in accordance with the Company's Charter and applicable regulations.

The Company maintains the following reserves, which are appropriated from net profit as proposed by the Board of Directors and approved by shareholders:

- Investment and development fund

This fund is appropriated for the purpose of expanding operations and funding capital investments.

- Bonus and welfare fund

This fund is appropriated for employee bonuses and welfare purposes. The fund is presented as a liability in the financial position.

16. Profit distribution

Profit distribution is determined based on net profit after tax, after setting aside statutory and discretionary reserves in accordance with the Company's Charter and applicable regulations.

Dividends and other distributions to shareholders are recognized as a liability when they are approved by the Annual General Meeting of Shareholders.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

17. Revenue recognition:

Revenue is recognized when control of the goods or services is transferred to the customer, and it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, rebates and returns.

The following specific recognition criteria apply:

-Sale of goods: Revenue is recognized when control of the goods has been transferred to the customer, which generally coincides with delivery.

-Rental income: Rental income from operating leases is recognized on a straight-line basis over the lease term.

-Interest income: Interest income is recognized using the effective interest method.

-Dividend income: Dividend income is recognized when the Company's right to receive payment is established.

18. Related parties:

A related party is a person or entity that is related to the Company.

Parties are considered to be related if one party has the ability, directly or indirectly, to control or exercise significant influence over the other party in making financial and operating decisions, or if both parties are under common control or common significant influence.

Related parties may be entities or individuals, including close members of their families.

V. Additional information on items presented in the Statement of Financial Position

1. Cash and cash equivalents:

Unit: VND

Items	Ending balance	Beginning balance
- Cash on hands	320,391,216	584,742,448
- Cash at banks	86,996,675,344	9,068,702,217
- Cash equivalents (*)	36,284,340,000	
Total	**123,601,406,560**	**9,653,444,665**

(*) Cash equivalents consist of term deposits with commercial banks with original maturities of three months or less, earning interest at the applicable interest rates.

As at 30 June 2026, the Company's cash equivalents were pledged as collateral for VND-denominated short-term bank borrowings to finance working capital requirements.

2. Financial investments

2.1 Current investments

Unit: VND

Items	Ending balance	Beginning balance
- Trading securities	60,000	1,224,855
- Unlisted shares		28,230,000
- Held-to-maturity investments (*)	308,834,815,708	380,678,919,785
Total	**308,834,875,708**	**380,708,374,640**

(*) Held-to-maturity investments comprise short-term term deposits placed with commercial banks with original maturities of more than three months and remaining maturities of less than one year from the end of the reporting period, earning interest at the applicable interest rates, together with accrued interest related to these deposits.

The opening balances have been reclassified to conform to the presentation prescribed by Circular No. 99/2025/TT-BTC. Accordingly, accrued interest on held-to-maturity investments is presented together with the related investments instead of being included in other receivables as previously presented. This reclassification had no impact on the Company's total assets, results of operations or cash flows.

2.2 Current investments

Unit: VND

Items	Ending balance	Beginning balance
- Investments in a subsidiary (*)	10,000,000,000	10,000,000,000
- Investments in another entity (**)	187,202,383,000	187,202,383,000
Total	**197,202,383,000**	**197,202,383,000**

Detail of Current investments:

(*) Investments in a subsidiary	**Business line**	**Ending balance**		**Beginning balance**	
		% of interest	**Cost of investment**	**% of interest**	**Cost of investment**
Aquatex Bentre High-tech Aquaculture Company Limited	Inland aquaculture	100%	10,000,000,000	100%	10,000,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

(**) Investments in another entity	Business line	Ending balance		Beginning balance	
		Quantity	Cost of investment	Quantity	Cost of investment
Sao Ta Foods Joint Stock Company	Cultivation,processing,preserving aquaculture products	8,089,000	187,202,383,000	8,089,000	187,202,383,000

As at June 30, 2026, market value of this investment was denominated in VND: 289,181,750,000

3. Current trade receivables

Unit: VND

Items	Ending balance	Beginning balance
PINGO DOCE - DISTRIB. ALIMENTAR, SA.	9,867,118,240	6,336,010,558
KYOKUYO CO., LTD	7,892,279,116	6,826,105,900
CONFREMAR S.A	7,055,274,671	6,061,197,511
JERONIMO MARTINS COLOMBIA S.A.S.	6,955,318,845	13,882,849,018
Others	28,497,427,924	16,705,162,739
Total	**60,267,418,796**	**49,811,325,726**

4. Advances to supplies

Unit: VND

Items	Ending balance	Beginning balance
Viet Thang Feed JSC	4,641,954,000	4,102,692,000
Others	4,266,165,505	1,315,151,962
Total	**8,908,119,505**	**5,417,843,962**

5. Other receivables

Unit: VND

Items	Ending balance	Beginning balance
a) Current	***873,282,965***	***682,387,861***
Advances to employees	140,085,848	132,085,848
Others	733,197,117	550,302,013
b) Non-current	***2,727,456,800***	***2,678,056,800***
Deposit for farm rental - Ngoc Ha Food Processing Trading Co.,Ltd	2,678,056,800	2,678,056,800
Others	49,400,000	

6. Inventories

Unit: VND

Items	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
- Raw materials	10,495,792,040	-	10,573,810,623	-
- Finished goods	40,817,634,643	(1,335,788,889)	31,259,130,943	(1,308,998,323)
- Outward goods on consignment	1,863,843,991	-	8,941,159,168	-
Total	**53,177,270,674**	**(1,335,788,889)**	**50,774,100,734**	**(1,308,998,323)**

- The opening balances have been adjusted to reflect the reclassification of certain biological assets from inventories to biological assets in accordance with Circular No. 99/2025/TT-BTC. This reclassification does not have a material impact on the Company's financial position or results of operations.

7. Biological assets

Unit: VND

Items	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
a) Consumable biological assets				
- Pangasius fish in the farming cycle	*110,826,888,643*	*(10,009,939,287)*	*65,241,659,032*	*(9,781,563,277)*
b) Bearer biological assets				
- Broodstock used for reproduction	*639,753,798*	-	*421,965,600*	*(421,965,600)*
Total	**111,466,642,441**	**(10,009,939,287)**	**65,663,624,632**	**(10,203,528,877)**

- The opening balances have been adjusted to reflect the reclassification of certain biological assets from inventories to biological assets in accordance with Circular No. 99/2025/TT-BTC. This reclassification does not have a material impact on the Company's financial position or results of operations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

8. Construction in progress

Unit: VND

Items	Ending balance	Beginning balance
X-ray inspection systemm	5,016,589,352	
Sashimi processing facility	1,372,333,563	
Cooling system enhancement	962,235,970	
Other facility	2,152,315,844	5,394,805,647
Total	**3,114,551,814**	**5,394,805,647**

9. Tangible fixed assets

Unit: VND

	Buildings and structures	Machinery and equipment	Means of transportation	Others	Total
Costs					
Beginning balance	**62,257,078,939**	**140,813,845,481**	**22,130,154,975**	**7,745,687,523**	**232,946,766,918**
- New purchases	-	-	-	63,872,222	63,872,222
- Transferred from construction in progress	134,259,259	1,338,496,117	**2,531,167,037**	-	4,003,922,413
Ending balance	**62,391,338,198**	**142,152,341,598**	**24,661,322,012**	**7,809,559,745**	**237,014,561,553**
Accumulated depreciation					
Beginning balance	**29,624,721,369**	**78,390,683,077**	**12,951,268,082**	**2,529,379,500**	**123,496,052,028**
- Depreciation for the period	1,676,051,224	5,249,492,695	1,106,180,202	434,680,766	8,466,404,887
Ending balance	**31,300,772,593**	**83,640,175,772**	**14,057,448,284**	**2,964,060,266**	**131,962,456,915**
Net carrying amount					
- As at January 1, 2026	**32,632,357,570**	**62,423,162,404**	**9,178,886,893**	**5,216,308,023**	**109,450,714,890**
- As at March 31, 2026	**31,090,565,605**	**58,512,165,826**	**10,603,873,728**	**4,845,499,479**	**105,052,104,638**

- The Company has pledged certain machinery and equipment as collateral for bank loans.

10. Intangible fixed assets

Unit: VND

	Land use rights	Accounting software B4U	Copyrights and patents	Others	Total
Costs					
Beginning balance	15,976,296,500	439,602,300	-	134,851,488	16,550,750,288
Ending balance	15,976,296,500	439,602,300	-	134,851,488	16,550,750,288
Accumulated amortization					
Beginning balance	8,270,911,738	439,602,300	-	134,851,488	8,845,365,526
- Amortization for the period	299,067,894	-	-	-	299,067,894
Ending balance	8,569,979,632	439,602,300	-	134,851,488	9,144,433,420
Net carrying amount					
- As at January 1, 2026	**7,705,384,762**	-	-	-	**7,705,384,762**
- As at March 31, 2026	**7,406,316,868**	-	-	-	**7,406,316,868**

- The Company has pledged its land use rights as collateral for borrowings from a commercial bank.

11. Prepaid expenses

Unit: VND

Items	Ending balance	Beginning balance
a) Current	**2,388,419,875**	**318,321,078**
- Others	*2,388,419,875*	*318,321,078*
b) Non curent	**28,813,444,709**	**29,842,255,860**
- Fishery rental fees and fishery-related costs	*21,859,141,422*	*22,490,303,307*
- Tools and supplies	*2,106,298,031*	*1,942,302,897*
- Ponds digging costs	*847,031,154*	*1,183,560,641*
- Others	*4,000,974,102*	*4,226,089,015*

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

12. Short term loans

Unit: VND

	Ending balance/ Payable amount	Movements		Beginning balance/ Payable amount
		Drawdowns	Repayment	
Bank loans	221,902,590,631	221,902,590,600	137,506,685,905	137,506,685,936
Total	**221,902,590,631**	**221,902,590,600**	**137,506,685,905**	**137,506,685,936**

The Company obtains short-term bank borrowings to finance its working capital requirements, detailed as follows:

Bank	Ending balance	Interest & Maturity date	Description of collateral
Joint Stock Commercial bank for Foreign Trade of Vietnam - Head office Transaction branch	60,624,363,354	Loan terms of less than six months; principal repayments are due from 6 July 2026 to 7 August 2026; interest is payable monthly at the interest rates specified in each drawdown agreement.	Unsecured
KASIKORNBANK PUBLIC COMPANY LIMITED - HCMC Brach	64,500,731,013	Loan terms ranging from three to six months; principal repayments are due from 16 September 2026 to 21 November 2026; interest is payable monthly at the interest rates specified in each drawdown agreement.	Unsecured
Joint Stock Commercial bank for Investment and Development of Vietnam - Ba Thang Hai Brach	11,600,271,900	Loan terms of six months; principal repayments are due from 2 October 2026 to 13 October 2026; interest is payable monthly at the interest rates specified in each drawdown agreement.	Machinery and equipment
HSBC Bank (Vietnam) Limited-Ho Chi Minh City Branch	85,177,224,333	Loan terms of six months; principal repayments are due from 10 August 2026 to 7 December 2026; interest is payable at maturity at the interest rates specified in each drawdown agreement.	Unsecured and land use right
Total	221,902,590,600		

13. Current trade payables

Unit: VND

Items	Ending balance	Beginning balance
USFEED Co.Ltd	6,309,850,000	7,486,000,000
Tran Kien Cuong	2,921,617,800	-
Others	13,861,175,337	10,935,256,975
Total	**23,092,643,137**	**18,421,256,975**

14. Current advances from customers

Unit: VND

Items	Ending balance	Beginning balance
Aquatex Bentre High-tech Aquaculture Company Limited	8,988,413,949	9,385,348,604
Huu Thanh High-Tech Agriculture Company Limited	1,500,000,000	784,425,900
Khác	2,537,503,027	2,598,302,228
Total	**13,025,916,976**	**12,768,076,732**

15. Long-term provisions:

Unit: VND

Items	Ending balance	Beginning balance
- Long-Service reward	12,819,607,500	12,819,607,500
- Provision for severance allowances	3,122,992,000	3,005,100,000
Total	**15,942,599,500**	**15,824,707,500**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

16. Dividends and profit payable

Unit: VND

Items	Ending balance	Beginning balance
- Dividends payable	7,731,184	7,677,034
Total	**7,731,184**	**7,677,034**

- The opening balances have been reclassified to conform to the presentation prescribed by Circular No. 99/2025/TT-BTC. Accordingly, unpaid dividends payable to shareholders have been reclassified to the appropriate account. This reclassification had no impact on the Company's total liabilities, equity or results of operations.

17. Other payments

Unit: VND

	Ending balance	Beginning balance
- Others	10,877,542,181	8,954,232,889
	10,877,542,181	**8,954,232,889**

- The opening balances have been reclassified to conform to the presentation prescribed by Circular No. 99/2025/TT-BTC. Accordingly, unpaid dividends payable to shareholders have been reclassified to the appropriate account. This reclassification had no impact on the Company's total liabilities, equity or results of operations.

18. Taxes and Statutory obligations

Unit: VND

Items	Beginning balance	Increase in period	Decrease in period	Ending balance
- Corporate income tax	17,937,911,227	10,490,642,112	17,937,911,227	10,490,642,112
- Personal income tax	145,346,872	4,319,876,943	5,733,391,357	(1,268,167,542)
- Land use tax and Land rental		1,267,140,637	1,267,140,637	
- Natural resources consumption	2,662,150	15,168,930	16,289,250	1,541,830
- Other taxes and duties	890,197	358,236,900	359,127,097	
Total	**18,097,531,982**	**16,916,629,660**	**25,779,423,706**	**9,234,737,936**

19. Owners' equity

Unit: VND

a- Movements in owners' equity

Items	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Beginning Balance of Previous year	143,872,070,000	290,401,636,501	(98,896,574,474)	61,210,173,515	165,342,815,478	561,930,121,020
Net profit for the year	-	-	-	-	158,025,701,621	158,025,701,621
Appropriation to bonus and welfare fund	-	-	-	-	(13,895,569,766)	(13,895,569,766)
Dividends declared	-	-	-	-	(35,331,771,000)	(35,331,771,000)
Ending balance of previous year	143,872,070,000	290,401,636,501	(98,896,574,474)	61,210,173,515	274,141,176,333	670,728,481,875
Net profit for the year	-	-	-	-	73,866,117,901	73,866,117,901
Appropriation to bonus and welfare fund	-	-	-	-	(25,540,610,821)	(25,540,610,821)
Dividends declared	-	-	-	-	(35,331,771,000)	(35,331,771,000)
Ending balance of fiscal year	143,872,070,000	290,401,636,501	(98,896,574,474)	61,210,173,515	287,134,912,413	683,722,217,955

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

b- Contributed capital

Items	Ending balance		Beginning Balance	
	% of ownership (*)	Number of ordinary shares	% of ownership (*)	Number of ordinary shares
The Pan Group Joint Stock Company	76.47%	9,006,029	76.47%	9,006,029
Mr. Thanh Tung Luong	7.00%	824,040	10.53%	1,239,756
Others	16.53%	1,947,188	13.00%	1,531,472
Total	**100%**	**11,777,257**	**100%**	**11,777,257**

(*) The ownership ratio is determined based on the number of outstanding shares.

c- Capital transactions with owners and distribution of dividends or profits

Items	Ending balance	Beginning balance
Issued share capital		
At beginning of year	143,872,070,000	143,872,070,000
Ending balance	**143,872,070,000**	**143,872,070,000**
Dividends		-
Dividends declared during the year	***35,331,771,000***	***35,331,771,000***
In which:	-	-
Dividends paid by cash	*35,324,039,816*	*35,324,093,966*
Dividends not yet paid	*7,731,184*	*7,677,034*

d- Share

Items	Ending balance		Beginning balance	
	Quantity	Amount	Quantity	Amount
Authorized shares	14,387,207	143,872,070,000	14,387,207	143,872,070,000
Issued shares				
- Ordinary shares	14,387,207	143,872,070,000	14,387,207	143,872,070,000
Treasury shares				
- Ordinary shares	(2,609,950)	(98,896,574,474)	(2,609,950)	(98,896,574,474)
Shares in circulation				
- Ordinary shares	11,777,257	117,772,570,000	11,777,257	117,772,570,000

VII - Notes to Statement of Profit or loss: *(Unit: VNĐ)*

1. Revenues

Items	Current year	Previous year
- Sale of goods	400,786,014,068	340,508,855,423
- Rendering of services	1,889,634,013	1,069,370,083
Total	**402,675,648,081**	**341,578,225,506**

3. Net revenues

Items	Current year	Previous year
- Sale of goods	400,786,014,068	340,508,855,423
- Rendering of services	1,889,634,013	1,069,370,083
Total	**402,675,648,081**	**341,578,225,506**

4. Cost of good sold and Rendering of services

Items	Current year	Previous year
- Cost of good sold	311,408,695,221	250,148,854,135
- Cost of Rendering of services	865,571,816	1,603,289,714
Total	**312,274,267,037**	**251,752,143,849**

5. Finance income

Items	Current year	Previous year
- Bank interest income	12,259,925,668	6,825,927,855
- Unrealized foreign exchange rate gains	42,191,263	1,049,600,297
- Foreign exchange gains	1,581,067,580	4,537,792,674
Total	**30,061,193,511**	**28,591,475,826**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

6. Finance expenses

Items	Current year	Previous year
- Interest expenses	5,196,752,839	2,164,961,105
- Unrealized foreign exchange rate loss	8,469,642	258,054,616
- Realized foreign exchange rate loss	851,877,760	1,030,512,857
Total	**6,057,100,241**	**3,453,528,578**

7. Other income

Items	Current year	Previous year
- Penalty from commercial contract	34,700,000	-
- Others	18,574,009	34,500,298
Total	**53,274,009**	**34,500,298**

8. Other expenses

Items	Current year	Previous year
- Others	13,944,830	643,482
Total	**13,944,830**	**643,482**

9. Selling expenses

Items	Current year	Previous year
- Staff expenses	2,257,884,585	1,173,069,614
- Costs of amortization of fixed assets	10,875,655,531	7,993,332,648
- Others	3,686,437,853	2,962,446,031
Total	**16,819,977,969**	**12,128,848,293**

10. General and administrative expenses

Items	Current year	Previous year
- Staff expenses	7,244,796,550	4,820,023,298
- Costs of depreciations and amortization of fixed assets	658,087,224	511,995,934
- Others	5,422,378,877	5,062,771,984
Total	**13,325,262,651**	**10,394,791,216**

11. Current corporate income tax expenses

	Current year	Previous year
- Current CIT expense	10,490,642,112	8,063,289,139
Total	**10,490,642,112**	**8,063,289,139**

12. Production and operating costs

Items	Current year	Previous year
- Raw materials	277,848,148,448	154,313,760,088
- Labor costs	67,460,973,826	57,711,918,162
- Depreciation and amortization	8,765,472,781	9,456,352,331
- Outsourced service costs	18,427,274,240	18,930,935,016
- Other monetary expenses	13,265,823,247	15,446,964,718
Total	**385,767,692,542**	**255,859,930,315**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

13. Transactions with related parties

List of related parties with significant transactions and balances during the period:

Related parties	Relationship
The Pan Group Joint Stock Company	*Holding company*
Aquatex Bentre High-tech Aquaculture Co., Ltd	*Subsidiary company*
Sao Ta Foods Joint Stock Company	*Affilliate company*
Vietnam Fumigation Joint Stock Company	*Affilliate company*
Golden Beans Coffee Joint Stock Company	*Affilliate company*
Long An Food Processing Export Joint Stock Company	*Affilliate company*
Khang An Foods Joint Stock Company	*Affilliate company*

Transactions with related parties

	Current year	Previous year
	VND	VND
Sale of goods and provision of services		
Aquatex Bentre High-tech Aquaculture Co., Ltd	394,831,818	318,006,998
Khang An Foods JSC	135,200,000	220,890,000
Sao Ta Foods Joint Stock Company	523,712,217	-
	1,053,744,035	**538,896,998**
Purchase goods and services		
Sao Ta Foods Joint Stock Company	2,101,814,500	348,568,000
Khang An Foods JSC	-	19,840,000
Aquatex Bentre High-tech Aquaculture Co., Ltd	1,011,037,817	158,259,150
Golden Beans Coffee Joint Stock Company	12,051,846	-
	3,125,184,163	**544,676,230**
Other receivables		
Aquatex Bentre High-tech Aquaculture Co., Ltd	122,808,526	113,764,786
	122,808,526	**113,764,786**

Ending balance of related parties as at March 31, 2026:

	Ending balance	Beginning balance
	VND	VND
Short-term receivables		
Sao Ta Foods Joint Stock Company	91,397,576	-
	91,397,576	**-**
Other short-term receivables		
Aquatex Bentre High-tech Aquaculture Co., Ltd	316,525,522	193,716,996
	316,525,522	**193,716,996**
Short-term trade payables		
Aquatex Bentre High-tech Aquaculture Co., Ltd	1,837,777,050	826,739,233
	1,837,777,050	**826,739,233**
Short-term advances from customer		
Aquatex Bentre High-tech Aquaculture Co., Ltd	8,988,413,949	9,385,348,604
	8,988,413,949	**9,385,348,604**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the financial period ended June 30, 2026

14.Remuneration to the Board of Directors, Executive Management, and the Board of Supervisors:

		Current year	Previous year
		VND	VND
Mr. Van Khai Nguyen	*Chairman*	180,000,000	180,000,000
Mr. Huu Tai Phan	*Member of BOD - General Director*	881,599,999	778,600,000
Mr. Quoc Luc Ho	*Member of BOD*	90,000,000	90,000,000
Mr. Kim Hieu Bui	*Deputy General Manager*	362,000,001	357,499,967
Ms. Thi Bich Lien Dang	*Head of BOS*	106,682,750	108,762,500
Mr. Van Nguyen Nguyen	*Member of BOS*	24,000,000	24,000,000
Mr. Ngoc Thai Luong	*Member of BOS*	18,000,000	18,000,000
Tổng cộng		**1,662,282,750**	**1,556,862,467**

VII- Other information:

1-Assets, revenues, income statement according to each department (business lines)

Unit: VND

	Cultivation, processing and export of aquaculture products	Others	Financial	Total
Net revenues	400,594,197,691	2,134,724,399	30,061,193,511	432,790,115,601
Direct expenses	311,171,300,615	1,116,911,252	6,083,274,246	318,371,486,113
Indirect expenses	30,145,240,620	-	-	30,145,240,620
Accounting profit before tax	59,277,656,456	1,017,813,147	23,977,919,265	**84,273,388,868**

2 - There have been no other significant events or circumstances arising after the financial position date that would require adjustment to, or disclosure in, the Company's financial statements.

Vinh Long Province, 27 July , 2026

Prepaper (Sign, full name)	Chief Accountant *(Sign, full name)*	Legal Representative *(Sign, full name, stamp)*
TRAN THI MINH CHAU	MAI NGOC LINH PHUONG	PHAN HUU TAI

M.S.D.N: 1300376... CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN BẾN TRE X. PHÚ TÚC - T. VĨNH LONG